



17LIVE GROUP LIMITED

(Incorporated as an exempted company in the Cayman Islands)
(Company Registration No. 378671)

**ALLOTMENT AND ISSUANCE OF SHARES PURSUANT TO THE COMPANY'S EMPLOYEE SHARE
OPTION SCHEME**

The Board of Directors (the "**Board**") of 17LIVE Group Limited (the "**Company**") refers to the Company's Employee Share Option Plan adopted on 1 December 2023, which was effective on 8 December 2023, and was subsequently amended on 28 November 2024 (the "**17LIVE ESOP**").

The Company wishes to announce that the Company had on 14 March 2025, issued and allotted an aggregate of 111,384 new ordinary shares in the capital of the Company (the "**New Shares**") to the eligible holders of Restricted Share Units under the 17LIVE ESOP.

The New Shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company (the "**Shares**"). The New Shares are expected to be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited on or around 18 March 2025.

Following the allotment and issuance of the New Shares, the total number of issued Shares increased from 182,877,998 Shares (excluding 431,400 treasury shares) to 182,989,382 Shares (excluding 431,400 treasury shares).

BY ORDER OF THE BOARD

17LIVE GROUP LIMITED

Jiang Honghui
Executive Director & Chief Executive Officer
14 March 2025

DBS Bank Ltd. acted as the sole issue manager for the business combination of Vertex Technology Acquisition Corporation Ltd with 17LIVE Inc.
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